

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

In re: : Case No.: 20-10334-TPA
 :
 Joseph Martin Thomas : Chapter: 11
 :
 Debtor(s). :
 : Date: 7/29/2021
 : Time: 11:00

PROCEEDING MEMO**MATTER**

#482 Status Conf. on Report on Status Negotiations with Wells Fargo

APPEARANCES:

Debtor: Michael P. Kruszewski
 Wells Fargo: Salene Mazur Kraemer
 Tri-State Pain Institute: Gary Skiba
 Tri-State Cred. Comm.: Guy Fustine/Ashley Mulryan
 IRS: Jill Locnikar (No appearance)
 PA Dept. of Rev.: Lauren Michaels
 Melissa Larese
 Gary Eiben
 Ali Financial: Maribeth Thomas


NOTES:

Larese: When there is a lender involved the information is kept confidential.

Fustine: Re resolution with Wells Fargo: Met and decided I would work directly with Mr. Greenfield. Background of matters given (11:45) This is a final stipulation; when stip is approved \$200,000 paid to Wells Fargo from available cash; cash collateral order of \$5,000 - those payments would cease; 15 days from plan confirmation, another \$400,000 paid to Wells Fargo. Further detail of stipulation given. Wells Fargo will waive any unsecured claim against Tri-State, not Dr. Thomas or Village Common. (12:00)

Kruszewski: 500 pieces of artwork which local market. Between \$200,000 and \$400,000. The artwork is in storage.

OUTCOME: Pending Fee Applications are continued to hearing on Stipulation.
 Chambers to issue Order



jlh